## HB 660 GREEN Act of 2024-

## Green and Renewable Energy for Nonprofit Organizations Loan Program and Fund

In order to ensure the clean energy transition is equitable, it is important to provide concrete support for individuals and smaller organizations to be included in the shift. Although there are some local initiatives to support nonprofit organizations to invest in their own clean energy systems, currently there is no state level support program to provide technical and/or financial support for organizations who are interested in their own systems. There are programs for homeowners, schools, and other types of public buildings administered through the Maryland Energy Administration (MEA).

Maryland's 32,000 nonprofit organizations would derive great benefits from installing clean energy systems. Most impactfully, these systems would reduce energy bills for the organizations which would allow more funds to be directed toward their missions. Further, supporting the installation of these new systems would help the state in meeting its greenhouse gas reduction goals.

This bill was first introduced in 2022 (SB683) and passed the Senate unanimously both that year and in 2023.

## This bill:

- Establishes the Green and Renewable Energy for Nonprofit Organizations Loan Program in the Maryland Energy Administration to provide financial assistance to non-profit organizations for the planning, purchase, and installation of clean energy systems. The program will be administered by the MEA.
- Prioritizes smaller nonprofit organizations with a diverse mix of geographic, mission, and ethnic/racial representation.

For more information please contact:

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